

Form 1120S

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

2015

For calendar year 2015 or tax year beginning 2015, ending

A S election effective date 10/27/09	NAME 5K CAR STORE, INC.	D Employer identification number
B Business activity and number 4100	Number, street, and room or suite no., if a P.O. box (see instructions) 1315 CENTRAL AVE NE	E Date incorporated 10/27/09
C Check if Schedule M-3 attached <input type="checkbox"/>	City or town, state or province, country, and ZIP or foreign postal code ALBUQUERQUE NM 87108	F Total assets (see instructions) \$ 3,247,680.

G Is the corporation electing to be an S corporation beginning with this tax year? Yes ☐ No ☒ If 'Yes,' attach Form 2553 if not already filedH Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change
(4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year 1

Caution. Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

INCOME	1a Gross receipts or sales	1,163,294.	1c	3,102,668.
	b Returns and allowances	60,626.	2	1,883,587.
	c Balance. Subtract line 1b from line 1a		3	1,219,081.
	2 Cost of goods sold (attach Form 1125-A)		4	
	3 Gross profit. Subtract line 2 from line 1c		5	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)		6	1,219,081.
DEDUCTIONS SEE INSTRUCTIONS	5 Other income (loss) (see Instrs - att statement)		7	60,000.
	6 Total income (loss). Add lines 3 through 5		8	798,264.
	7 Compensation of officers (see instructions - attach Form 1125-E)		9	46,976.
	8 Salaries and wages (less employment credits)		10	273,968.
	9 Repairs and maintenance		11	167,047.
	10 Bad debts		12	93,309.
	11 Rents		13	326,456.
	12 Taxes and licenses		14	12,868.
	13 Interest		15	
	14 Depreciation (do not deduct oil and gas depletion)		16	82,859.
	15 Advertising		17	
TAX AND PAYMENTS	16 Advertising		18	
	17 Pension, profit-sharing, etc. plans		19	334,273.
	18 Employee benefit programs		20	2,196,020.
	19 Other deductions (attach statement)		21	-976,939.
	20 Total deductions. Add lines 7 through 19		22a	
	21 Ordinary business income (loss). Subtract line 20 from line 6		22b	
	22a Excess net passive income (see instructions)		22c	
	b Tax from Schedule D (Form 1120S)		23a	
	c Add lines 22a and 22b (see instructions)		23b	
	23a 2015 estimated tax payments and 2014 overpayment credited to 2015		23c	
	b Tax deposited with Form 706		23d	
	c Credit for federal tax paid on fuels (attach Form 4136)		24	
d Add lines 23a through 23c		25		
24 Estimated tax (see instructions). Check if Form 2220 is attached		26		
25 Amount owed. If line 23d is larger than the total of lines 22c and 24, enter amount owed		27		
26 Overpayment. If line 23c is larger than the total of lines 22c and 24, enter amount overpaid				
27 Enter amount from line 26 credited to 2016 estimated tax	Refunded			

Sign Here

Under penalty of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. I am not aware of any information that would require the preparation of this return to be amended.

Signature of preparer

Date

PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instructions)?

☒ Yes☐ No

Paid Preparer Use Only

Type preparer's name

Preparer's signature

Date

Check

☒ If

PTIN

Firm's name

MARILYN GUNN CPA

Firm's address

12321 MARSHALL CT NE

ALBUQUERQUE

NM 87112

Phone no. (505) 291-0962

BAA For Paperwork Reduction Act Notice, see separate instructions.

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Other Information (see instructions)					Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____						
2 See the instructions and enter the: a Business activity. ▶ RETAIL SALES b Product or service. ▶ VEHICLES						
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation						X
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.						X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.						X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum % Owned in Profit, Loss, or Capital		
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.						X
(i) Total shares of restricted stock						
(ii) Total shares of non-restricted stock						
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.						
(i) Total shares of stock outstanding at the end of the tax year						
(ii) Total shares of stock outstanding if all instruments were executed						
6 Has this corporation filed, or is it required to file, Form 8878, Material Advisor Disclosure Statement, to provide information on any reportable transaction?						X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may also have to file Form 8871, Information Return for Publicly Offered Original Issue Discount Instruments.						
8 If the corporation: (a) was a C corporation that elected to be an S corporation or the corporation acquired an asset with a basis determined under section 7512(b) of the basis of the asset (or the basis of any other property) in the hands of a C corporation, or (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ \$						
9 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$						
10 Does the corporation meet both of the following conditions?						
a The corporation's total revenue (see instructions) for the tax year were less than \$250,000						
b The corporation's total assets at the end of the tax year were less than \$250,000						X
If "Yes," the corporation is not required to complete Schedules L and M-1.						
11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$						X
12 Did the tax year end as a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions						X
13 a Did the corporation make any payments in 2015 that would require it to file Form(s) 1099?					X	
b If "Yes," did the corporation file or will it file required Form(s) 1099?						

Shareholders' Pro Rata Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1 -976,939.
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4a Dividends: a Ordinary dividends	4a
	b Qualified dividends	4b
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7
	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a
b Collectibles (28%) gain (loss)	8b	
c Unrecaptured section 1250 gain (attach statement)	8c	
9 Net section 1231 gain (loss) (attach Form 4797)	9	
10 Other income (loss) (see instructions) Type ▶	10	
Deductions	11 Section 179 deduction (attach Form 4562)	11
	12a Charitable contributions	12a
	b Investment interest expense	12b
	c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12c (2)
d Other deductions (see instructions) Type ▶	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a
	b Low-income housing credit (other)	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3452 if applicable)	13c
	d Other rental real estate credits (see instrs) Type ▶	13d
	e Other rental credits (see instrs) Type ▶	13e
	f Biofuel producer credit (attach Form 6478)	13f
	g Other credits (see instructions) Type ▶	13g
Foreign Transactions	14a Name of country or U.S. possession	14a
	b Gross income from sources	14b
	c Gross income sourced at shareholder level	14c
	Foreign gross income sourced at corporate level	
	d Passive category	14d
	e General category	14e
	f Other (attach statement)	14f
	Deductions allocated and apportioned at shareholder level	
	g Interest expense	14g
	h Other	14h
	Deductions allocated and apportioned at corporate level to foreign source income	
	i Passive category	14i
	j General category	14j
k Other (attach statement)	14k	
Other information		
l Total foreign taxes paid (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l	
m Reduction in taxes available for credit (attach statement)	14m	
n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depletion adjustment	15a 1,637.
	b Net capital gain or loss	15b
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties — gross income	15d
e Oil, gas, and geothermal properties — deductions	15e	
f Other AMT items (attach statement)		
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses	16c 1,979.
	d Distributions (attach stmt if required) (see instrs)	16d
	e Repayment of loans from shareholders	16e

Shareholders' Pro Rata Share Items (continued)			Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		

Reconciliation: If there is a reconciliation, combine the amounts on lines 1 through 10 in the right column. From the result, subtract the sum of the amounts on lines 11 through 14 and 18.

Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		46,139.		323,212.
2a	Trade notes and accounts receivable	2,522,148.		1,782,433.	
b	Less allowance for bad debts		2,522,148.		1,782,433.
3	Inventories		86,707.		965,507.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach stmt)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement) . In 9. St.		316.		1,316.
10a	Buildings and other depreciable assets	195,760.		239,094.	
b	Less accumulated depreciation	87,999.	108,404.	96,094.	143,000.
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)	50,000.		50,000.	
b	Less accumulated amortization	14,455.	35,545.	17,788.	32,212.
14	Other assets (attach stmt)				
15	Total assets		3,500,259.		3,247,680.
Liabilities and Shareholders' Equity					
16	Accounts payable		954.		70,498.
17	Mortgages, notes, bonds payable in less than 1 year				7,361.
18	Other current liabilities (attach stmt) . In 18				900,000.
19	Loans from shareholders		658,000.		2,144,298.
20	Mortgages, notes, bonds payable in 1 year or more		2,494,862.		1,058,000.
21	Other liabilities (attach statement)				
22	Capital stock		300,000.		
23	Additional paid-in capital				
24	Retained earnings		46,443.		-932,475.
25	Adjustments to shareholders' equity				
26	Less cost of treasury stock				
27	Total liabilities and shareholders' equity		3,500,259.		3,247,680.

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Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. The corporation may be required to file Schedule M-3 (see instructions)

1 Net income (loss) per books	-978,918.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12, in 4 (itemize):		6 Deductions included on Schedule K, lines 1 through 12, not recorded on books this year (itemize):	
a Depreciation \$		b Depreciation	
b Travel and entertainment \$ 1,979.	1,979.	7 Add lines 5 and 6	
4 Add lines 1 through 3	-976,939.	8 Income (loss) (Schedule K, In 18). Ln 4 less ln 7	-976,939.

Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	170,000.	0.	0.
2 Ordinary income from page 1, line 21			
3 Other additions			
4 Loss from page 1, line 21	976,939.		
5 Other reductions STMT	1,979.		
6 Combine lines 1 through 5	-808,715.	0.	0.
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6	-808,715.	0.	0.

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Form **1125-A**

(Rev December 2012)

Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**

► Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.
► Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.

OMB No. 1545-2225

Name **5K CAR STORE, INC.** Employer identification number

1	Inventory at beginning of year	1	786,707.
2	Purchases	2	2,062,387.
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	2,849,094.
7	Inventory at end of year	7	965,507.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page line 2 or the appropriate line of your tax return (see instructions)	8	1,883,587.

9 a Check all methods used for valuing closing inventory:(i) ☒ Cost(ii) ☐ Lower of cost or market(iii) ☐ Other (Specify method used and attach explanation) . . . ►**b** Check if there was a writedown of subnormal goods . . . ► ☐**c** Check if the LIFO inventory method was adopted this tax year for any goods (attach Form 970) . . . ► ☐**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . **9d** **e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? . . . ☐ Yes ☒ No**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation . . . ☐ Yes ☒ No**BAA** For Paperwork Reduction Act Notice, see instructions.

Form 1125-A (Rev 12-2012)

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Schedule K-1
(Form 1120S)

Department of the Treasury
Internal Revenue Service

2015

☐ Final K-1

☐ Amended K-1

671113

OMB No. 1545-0123

For calendar year 2015, or tax

year beginning _____, 2015

ending _____

Shareholder's Share of Income, Deductions, Credits, etc. (See page 2 of form and separate instructions.)

Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code

5K CAR STORE, INC.
7315 CENTRAL AVE NE
ALBUQUERQUE, NM 87108

C IRS Center where corporation filed return

Ogden, UT 84201-0013

Information About the Shareholder

D Shareholder's identifying number

E Shareholder's name, address, city, state, and ZIP code

MARC POWELL
7315 CENTRAL AVE NE
ALBUQUERQUE, NM 87108

F Shareholder's percentage of stock ownership for tax year: 100.00000 %

Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	-976,939.		
2	Net rental real estate income (loss)		
3	Unrecaptured section 1250 gain (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Dispositions (28%) gain (loss)		
	Unrecaptured section 1250 gain		
	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
		A	1,637.
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions	C	1,979.
		17	Other information

*See attached statement for additional information.

BAA For Paperwork Reduction Act Notice, see Instructions for Form 1120S.

Schedule K-1 (Form 1120S) 2015

This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

	Code	Report on
1 Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows:		
Passive loss		See the Shareholder's Instructions
Passive income		See the Shareholder's Instructions
2 Net rental real estate income (loss)		See the Shareholder's Instructions
3 Other net rental income (loss)		See the Shareholder's Instructions
Net income		Schedule E, line 28, column (g)
Net loss		See the Shareholder's Instructions
4 Interest income		Form 1040, line 8a
5a Ordinary dividends		Form 1040, line 9a
5b Qualified dividends		Form 1040, line 9b
6 Royalties		Schedule E, line 4
7 Net short-term capital gain (loss)		Schedule D, line 6
8a Net long-term capital gain (loss)		Schedule D, line 12
8b Collectibles (28%) gain (loss)		28% Rate Gain Worksheet, line 4 (Schedule D instructions)
8c Unrecaptured section 1250 gain		See the Shareholder's Instructions
9 Net section 1231 gain (loss)		See the Shareholder's Instructions
10 Other income (loss)		See the Shareholder's Instructions
Code		
A Other portfolio income (loss)		See the Shareholder's Instructions
B Involuntary conversions		See the Shareholder's Instructions
C Sec. 1256 contracts and straddles		Form 6781, line 1
D Mining exploration costs recapture		See Pub 535
E Other income (loss)		See the Shareholder's Instructions
11 Section 179 deduction		See the Shareholder's Instructions
12 Other deductions		See the Shareholder's Instructions
A Cash contributions (50%)		See the Shareholder's Instructions
B Cash contributions (30%)		See the Shareholder's Instructions
C Noncash contributions (50%)		See the Shareholder's Instructions
D Noncash contributions (30%)		See the Shareholder's Instructions
E Capital gain property to 50% organization (30%)		See the Shareholder's Instructions
F Capital gain property (20%)		See the Shareholder's Instructions
G Contributions (100%)		See the Shareholder's Instructions
H Investment interest expense		Form 4952, line 1
I Deductions — royalty income		Schedule E, line 19
J Section 59(e)(2) expenditures		See the Shareholder's Instructions
K Deductions — portfolio (2% floor)		See the Shareholder's Instructions
L Deductions — portfolio (other)		Schedule E, line 28
M Preproductive period expenses		See the Shareholder's Instructions
N Commercial revitalization deduction		See Form 8903 instructions
O Reforestation expense deduction		See the Shareholder's Instructions
P Domestic production activities information		See Form 8903 instructions
Q Qualified production activities income		Form 8903, line 7b
R Employer's Form W-2 wages		Form 8903, line 17
S Other deductions		See the Shareholder's Instructions
13 Credits		
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings		See the Shareholder's Instructions
B Low-income housing credit (other) from pre-2008 buildings		See the Shareholder's Instructions
C Low-income housing credit (section 42(j)(5)) from pre-2008 buildings		See the Shareholder's Instructions
D Low-income housing credit (other) from pre-2007 buildings		See the Shareholder's Instructions
E Qualified rehabilitation expenditures (rental real estate)		See the Shareholder's Instructions
F Energy-related credits		See the Shareholder's Instructions
H Undistributed capital gains credit		Form 1040, line 73, box a
I Biofuel producer credit		See the Shareholder's Instructions
J Work opportunity credit		See the Shareholder's Instructions
K Disabled access credit		See the Shareholder's Instructions
L Empowerment zone employment credit		See the Shareholder's Instructions
M Credit for increasing research activities		See the Shareholder's Instructions
Code		
N Credit for employer social security and Medicare taxes		See the Shareholder's Instructions
O Backup withholding		See the Shareholder's Instructions
P Other credits		See the Shareholder's Instructions
A Name or country of U.S. possession		Form 1116, Part I
B Gross income from all sources		Form 1116, Part I
C Gross income sourced at shareholder level		Form 1116, Part I
Foreign gross income sourced at corporate level		
D Passive category		Form 1116, Part I
E General category		Form 1116, Part I
F Other		Form 1116, Part I
G Deductions allocated and apportioned at shareholder level		Form 1116, Part I
H Other		Form 1116, Part I
Deductions allocated and apportioned at corporate level to foreign source income		
I Passive category		Form 1116, Part I
J General category		Form 1116, Part I
Other information		
A Total foreign taxes paid		Form 1116, Part II
B Total foreign taxes accrued		Form 1116, Part II
N Reduction in taxes available for credit		Form 1116, line 12
O Foreign trading gross receipts		Form 8873
P Extraterritorial income exclusion		Form 8873
Q Other foreign transactions		See the Shareholder's Instructions
15 Alternative minimum tax (AMT) items		
A Post-1986 depreciation adjustment		See the Shareholder's Instructions
B Adjusted gain or loss		See the Shareholder's Instructions
C Depletion — oil and gas — deductions		See the Shareholder's Instructions
D Other AMT items		See the Shareholder's Instructions
16 Items affecting shareholder basis		
A Tax-exempt interest income		Form 1040, line 8b
B Other tax-exempt income		See the Shareholder's Instructions
C Nondeductible expenses		See the Shareholder's Instructions
D Distributions		See the Shareholder's Instructions
E Repayment of loans from shareholders		See the Shareholder's Instructions
17 Other information		
A Investment income		Form 4952, line 4a
B Investment expenses		Form 4952, line 5
C Qualified rehabilitation expenditures (other than rental real estate)		See the Shareholder's Instructions
D Basis of energy property		See the Shareholder's Instructions
E Recapture of low-income housing credit (section 42(j)(5))		Form 8611, line 8
F Recapture of low-income housing credit (other)		Form 8611, line 8
G Recapture of investment credit		See Form 4255
H Recapture of other credits		See the Shareholder's Instructions
I Look-back interest — completed long-term contracts		See Form 8697
J Look-back interest — income forecast method		See Form 8696
K Dispositions of property with section 179 deductions		See the Shareholder's Instructions
L Recapture of section 179 deduction		See the Shareholder's Instructions
M Section 453(l)(3) information		See the Shareholder's Instructions
N Section 453A(c) information		See the Shareholder's Instructions
O Section 260(h) information		See the Shareholder's Instructions
Q CCF nonqualified withdrawals		See the Shareholder's Instructions
R Depletion information — oil and gas		See the Shareholder's Instructions
S Reserved		
T Section 108(i) information		
U Net investment income		
V Other information		

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.
▶ Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-2225

5K CAR STORE, INC.

Employer identification number

Note. Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

BAA For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-E (Rev 12-2013)

Form **4562**

Depreciation and Amortization (Including Information on Listed Property)

► Attach to your tax return.

OMB No. 1545-0172

2015Department of the Treasury
Internal Revenue Service (99)Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.Attachment
Sequence No. **179**

Name(s) shown on return

Identifying number

5K CAR STORE, INC.

Business or activity to which this form relates

Form 4562, Line 21

DO NOT FILE -- search "updating forms" for Help

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	25,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	200,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions.	5	
6	(a) Description of property	(b) Cost basis (see instructions)	(c) Elected cost
7	Listed property. Enter the amount from line 29		
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, see Part V.

Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Due to depreciation (including MACRS) (Do not include listed property.) (See instructions.)	16	

Section A

17	MACRS deductions for assets placed in service during the tax year beginning before 2015.	17	7,056.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B -- Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month placed in service	(c) Basis for depreciation (business/investment use only -- see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property		40,533.	7.0 yrs	HY	200 DB	5,790.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential real property			27.5 yrs	MM	S/L	
i Nonresidential real property	10/15	4,062.	39 yrs	MM	S/L	22.
				MM	S/L	

Section C -- Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20 a Class life				S/L	
b 12-year property			12 yrs	S/L	
c 0-year property					

Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations -- see instructions	22	12,868.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812 10/27/15

Form 4562 (2015)

Form **8879-S****IRS e-file Signature Authorization for Form 1120S**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

► Do not send to the IRS. Keep for your records.
► Information about Form 8879-S and its instructions is at www.irs.gov/form8879s.

2015

Name of corporation

For calendar year 2015, or tax year beginning _____, 2015, ending _____

Employer identification number

5K CAR STORE, INC.

Tax Return Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120S, line 1c)	1	3,102,668.
2	Gross profit (Form 1120S, line 3)	2	1,219,081.
3	Ordinary business income (loss) (Form 1120S, line 21)	3	-976,939.
4	Net rental real estate income (loss) (Form 1120S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120S, Schedule K, line 18)	5	-976,939.

Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2015 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection or non-acceptance, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected my personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☐ I authorize _____ ERO firm name _____ to enter my PIN _____ as my signature
do not enter all zeros
on the corporation's 2015 electronically filed income tax return.

☒ As an officer of the corporation, I will enter my PIN and my signature on the corporation's 2015 electronically filed income tax return.

Officer's signature ► _____ Date ► _____ Title ► PRESIDENT

Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your six-digit self-selected PIN ☐ do not enter all zeros

I certify that the above numeric entry is my PIN, which I will use to sign the 2015 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub 3112, IRS e-file Application and Participation, and Pub 4163, Modernized e-file (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ► _____ Date ► 01/14/16

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

BAA For Paperwork Reduction Notice, see Instructions.

Form **8879-S** (2015)

Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24 a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If 'Yes,' is the evidence written? . . . ☐ Yes ☐ No

(a) Type of property (not vehicle first year)	(b) Date placed in service	(c) Business/ investment percentage	(d) Cost or other basis	(e) Basis for depreciation (business use only)	(f) Deprecy method	(g) Method/ convention	(h) Depreciation deduction	(i) Elected cost
DO NOT FILE -- search "updating forms" for Help								

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) **25**

26 Property used more than 50% in a qualified business use:

27 Property used 50% or less in a qualified business use:

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 5, page 1 **28**

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29**

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other individual who is a 5% owner, or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?						
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C – Exceptions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and report the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Amortization

	(b) Date amortization began	(c) Amortizable amount	(d) Code section	(e) Amortization period (in months)	(f) Amortization for this year
42 Amortization of costs that begins during your 2015 tax year (see instructions):					

43 Amortization of costs that began before your 2015 tax year **43** 3,333.

44 Total. Add amounts in column (f). See the instructions for where to report **44** 3,333.

S Corporation Information Worksheet**2015**

► Keep for your records

Part I — Identifying Information

Employer Identification Number . . . 6229 Date Incorporated . . . 10/27/2009
Name . . . 5K CAR STORE, INC.
Doing Business As . . .
Address . . . 7315 CENTRAL AVE NE
City . . . ALBUQUERQUE State NM ZIP Code 87108
Foreign Province/State . . . Foreign Postal Code . . .
Foreign Code . . . Foreign Country . . .
Telephone Number . . . (505) 260-0500 Extension . . .
Fax Number . . . (609) 933-2574 E-Mail Address . . . TOMAS609-558-2347
Tax Shelter Registration Number . . .

☐ Eligible for qualified disaster area tax relief benefits**Part II — Tax Year and Filing Information**

☒ Calendar year
☐ Fiscal year — Ending month . . .
☐ Short year — Beginning date . . . Ending date . . .

☒ Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . Ogden, UT 84201-0013

Part III — 2015 1120S Corporation Estimated Tax Paid

Amount of 2014 overpayment credited to 2015 estimated tax			
Payment Quarters	Due Date	Date Paid	Amount Paid
First Quarter Payment	04/15/15		
Second Quarter Payment	06/15/15		
Third Quarter Payment	09/15/15		
Fourth Quarter Payment	12/15/15		
Additional Payment 1			
Additional Payment 2			
Additional Payment 3			
Additional Payment 4			

Part IV — K-1 Information**K-1 Rounding Options**

- ☒ Distribute the rounding difference to shareholder with the largest percentage.
☐ Distribute the rounding difference among shareholders.
☐ Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- ☒ Yes
☐ No

Include page 2 of Schedules K-1 (codes and descriptions) with tax return?

- ☒ Yes
☐ No

Part V – Electronic Filing Information**Electronic Filing:**

- ☒ Check this box to file the federal return electronically
☐ Check this box to file the state(s) electronically

* Select the state or states to file electronically. (Multiple states can be entered)

State(s) *

- ☐ File Form 114 Report of Foreign Bank and Financial Accounts (FBAR) electronically

Practitioner PIN program:

- ☒ Check this box to sign this return electronically using the Practitioner PIN
☐ ERO entered PIN

Officer's PIN (enter any 5 numbers)

Date PIN entered 01/14/2016

Information required for Electronic Filing:

Officer's Name MARC POWELL

Officer's Name for EF MARC POWELL

QuickZoom to the Electronic Filing Information Worksheet

Electronic Filing of Extensions:

- ☐ Check this box to file federal Form 7004 (application for extension of time to file return) electronically
☐ Check this box to file the state extension(s) electronically:
(CT, FL, LA, MA, MD, NJ, NY, PA, TN & TX Extensions: UT Extension Payment)

* Select the state or states to file electronically. (Multiple states can be entered)

State(s) *

Electronic Filing of Estimated Payments:

- ☐ Check this box to file state estimated payments electronically

* Select the estimated quarterly payment to file electronically. (Multiple quarters can be entered)

State(s) *

Electronic Filing of Amended Return:

- ☐ Check this box to file a federal amended return electronically
☐ Check this box to file the state and/or city amended return(s) electronically
* Select the state and/or city amended return(s) to file electronically.

State/City *

► **Keep for your records**

Name 5K CAR STORE, INC.	Employer Identification No.
1 Accounting	1 _____
2 Amortization	2 3,333.
3 Automobile and truck expense	3 _____
4 Bank charges	4 _____
5 Cleaning	5 _____
6 Commissions	6 664.
7 Computer services and supplies	7 _____
8 Credit and collection costs	8 26,385.
9 Delivery and freight	9 _____
10 Discounts	10 _____
11 Dues and subscriptions	11 5,757.
12 Equipment rent	12 24,303.
13 Gifts	13 _____
14 Insurance	14 97,858.
15 Janitorial	15 _____
16 Laundry and cleaning	16 _____
17 Legal and professional	17 44,294.
18 a Meals and entertainment, subject to 50% limit 18 a 3,958.	18 e _____
b Meals and entertainment, subject to 80% limit	19 _____
c Meals and entertainment, allowed at 100%	20 13,231.
d Less disallowed d 1,979.	21 3,782.
e Meals and entertainment, net	22 _____
19 Miscellaneous	23 _____
20 Office expense	24 4,109.
21 Outside services/independent contractors	25 _____
22 Parking fees and tolls	26 2,883.
23 Permits and fees	27 9,030.
24 Postage	28 50.
25 Printing	29 6,060.
26 Security	30 _____
27 Supplies	31 3,060.
28 Telephone	32 14,288.
29 Tools	33 39,637.
30 Training/continuing education	34 _____
31 Travel	35 _____
32 Uniforms	_____ 9,882.
33 Utilities	_____ 23,688.
34 Total farm expenses (Schedule F, Line 33)	_____
35 Other (itemize): TOWING WEBSITE 	_____
36 Total to Form 1120S, page 1, line 19	36 334,273.

Part VI – Direct Deposit or Electronic Funds Withdrawal Information

Yes	No	
<input type="checkbox"/>	<input type="checkbox"/>	Does client want to use direct deposit of any federal tax refund?
<input type="checkbox"/>	<input type="checkbox"/>	Does client want to use electronic funds withdrawal of federal balance due (EF only)?
<input type="checkbox"/>	<input type="checkbox"/>	Does client want to use electronic funds withdrawal of Form 7004 balance due (EF only)?
<input type="checkbox"/>	<input type="checkbox"/>	Use electronic funds withdrawal of amended return balance due (EF only)?

If any options selected above, enter information below, (Review transferred information for accuracy)

Bank Information

Name of Financial Institution (optional) . . . _____

Check the appropriate box ☐ Checking ☐ Savings

Routing number _____

Account number _____

Payment Information

Enter the payment date to withdraw tax payment _____

Balance due amount from this return _____

Enter an amount to withdraw tax payment _____

If partial payment is made, the remaining balance due _____

QuickZoom here to Form 1120S, Pages 1 and 2 ▶ _____

QuickZoom here to Schedule K-1 Worksheet ▶ _____

QuickZoom here to Client Status ▶ _____

apew3501.SCR 09/18/15

DO NOT FILE

► Keep for your records

Name
5K CAR STORE, INC.

Employer Identification No.

Income Items:	Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):				
Tax-exempt interest — in state:				
	Direct Entry From K-1s			
Tax-exempt interest — out of state				
Life insurance proceeds				
Other permanent income items:				
Gain (Loss) on disposition of Section 179 assets				
Alcohol used as fuel credit included in income				
Timing (temporary) items:				
Unearned rent income				
Unearned income				
Gain on sale of assets				
Installment sale income				
Fuels tax credit included in income				
Other timing income items:				
Total				
Expense Items:				
Description				
Permanent items (nondeductible expenses):				
Disallowed meals and entertainment				
Employment credits wage reduction				
Federal underpayment penalty				
State underpayment penalty				
Other fines and penalties				
Officers' life insurance premiums				
Interest paid to carry tax-exempt investments				
Payroll Taxes for Employer SS and Medicare Credit				
Employee benefit reduction credit from Form 8845				
Small employer pension plan startup costs credit from Form 8881				
Credit for Small Employer Health Insurance Premiums from Form 8941				
Other expenses related to tax-exempt income				
Other permanent expense items:				
Lease inclusion amount - enter as a negative				
Timing (temporary) items:				
Depreciation and Section 179 expense				
Depletion other than oil and gas				
Loss on sale of assets				
Organizational costs				
Bad debt expense				
Prepaid expenses				
Other timing expense items:				
Total				

Form 4562

5K CAR STORE, INC.

Depreciation and Amortization Report

Year 2015

2015

Form 1120S - Line 21

Keep for records

Asset Description	Code	Date in Service	Cost (net of land)	Land	Business Use	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/Convention	Prior Depreciation	Current Depreciation
DEPRECIATION												
2015 EQUIPMENT		07/17/15	40,533		100.00			40,533	7.00	200DB/HY		5,790
2015 LH IMPROV		10/08/15	4,062		100.00			4,062	39.00	SL/MM		22
SUBTOTAL CURRENT YEAR			595	0		0	0	44,595			0	5,812
2011 EQUIPMENT		06/15/11	55,000		100.00	53,694		1,371	7.00	200DB/HY		122
2012 LH IMPROVEMENTS		02/01/12	49,728		100.00			49,728	39.00	SL/MM	3,666	1,275
2012 SIGN		06/01/12	6,000		100.00		3,000	3,000	7.00	200DB/HY	1,689	375
LAND IMPROVEMENTS		05/15/12	9,844		100.00		4,922	4,922	15.00	150DB/HY	714	421
2013 LH IMPROVEMENTS		06/15/13	45,300		100.00			45,300	39.00	SL/MM	1,791	1,162
2013 EQUIPMENT		07/12/13	617		100.00			9,617	7.00	200DB/HY	3,729	1,682
2013 FURN & FIXTURES		07/25/13	8,812		100.00		4,406	4,406	7.00	200DB/HY	1,708	771
2014 EQUIPMENT		07/25/13	443		100.00		222	221	7.00	200DB/MQ	55	47
LAND IMPROVE FENCE		6/15/14	3,050		100.00			3,050	15.00	150DB/MQ	191	286
2014 SIGN		1/25/14	6,640		100.00		3,320	3,320	7.00	200DB/MQ	119	915
SUBTOTAL PRIOR YEAR			194,499	0		53,694	15,870	124,935			13,662	7,056
TOTALS			239,094	0		53,694	15,870	169,530			13,662	12,868
AMORTIZATION												
COVENANT NOT TO COMPETE		09/01/10	50,000		100.00			50,000	15.00		14,455	3,333
SUBTOTAL PRIOR YEAR			50,000			0	0	50,000			14,455	3,333
TOTALS			50,000			0	0	50,000			14,455	3,333

Code: S = Sold, A = Auto, L = Listed, C = COGS

FDV3601 06/13/15

Page 1 of 1

Form 4562

SK CAR STORE, INC.

Alternative Minimum Tax Depreciation Report

2015

Year 2015

Form 1120S - Line 21

Keep for records

Asset Description	Code	Date in Service	Cost (net of land)	Land	Business %	Section 179 Deduction	Special Depreciation Allowance	Depreciable Basis	Life	Method/Convention	Prior Depreciation	Current Depreciation	Adjustment/Preference
DEPRECIATION													
2015 EQUIPMENT		07/17/15	40,533		100.00			40,533	7.00	150DB/HY		4,343	1,447.
2015 LH IMPROV		10/08/15	4,062		100.00			4,062	39.00	SL/MM		22	0.
SUBTOTAL CURRENT YEAR			44,595		0	0	0	44,595			0	4,365	1,447.
2011 EQUIPMENT		06/15/11	55,065		100.00	53,694		1,371	7.00	150DB/HY		168	-46.
2012 LH IMPROVEMENTS		02/01/12	49,728		100.00			49,728	39.00	SL/MM	3,666	1,275	0.
2012 SIGN		06/01/12	6,000		100.00		3,000	3,000	7.00	200DB/HY	1,689	375	0.
LAND IMPROVEMENTS		05/15/13	9,817		100.00		4,922	4,922	25.00	150DB/HY	714	421	0.
2013 LH IMPROVEMENTS		06/19/13	45,300		100.00			45,300	39.00	SL/MM	1,791	1,162	0.
2013 EQUIPMENT		07/12/13	9,617		100.00			9,617	7.00	150DB/HY	2,870	1,446	236.
2013 FURN & FIXTURES		07/25/13	8,812		100.00		4,406	4,406	7.00	200DB/HY	1,708	771	0.
2014 EQUIPMENT		03/31/14			100.00		222	221	7.00	200DB/MQ	55	47	0.
LAND IMPROVE FENCE		06/15/14	3,050		100.00			3,050	15.00	150DB/MQ	191	286	0.
2014 SIGN		11/25/14	6,640		100.00		3,320	3,320	7.00	200DB/MQ	119	915	0.
SUBTOTAL PRIOR YEAR			4,499	0	0	53,694	15,870	124,935			12,803	6,866	190.
TOTALS			339,094	0	0	53,694	15,870	169,530			12,803	11,231	1,637.

Code: S = Sold, A = Auto, L = Listed, C = COGS

FDV3701 05/13/15

Page 1 of 1

► Keep for your records.

Name of Corporation

5K CAR STORE, INC.

Employer Identification Number

Ordinary Income (Loss)	2015		2014		Difference 2015- 2014	
	Amount	% of Total Income	Amount	% of Total Income	Amount	%
1 a Gross receipts or sales	3,163,294.		4,015,922.		-852,628.	-21.23
b Less returns and allowances	60,626.		41,977.		18,649.	44.43
c Net receipts	3,102,668.		3,973,945.		-871,277.	-21.92
2 Cost of goods sold (Form 1125-A)	1,883,587.		1,816,522.		67,065.	3.69
3 Gross profit	1,219,081.		2,157,423.		-938,342.	-43.49
4 Net gain or loss (Form 4797)						
5 Other income						
6 Total income (loss)	1,219,081.	100.00	2,157,423.	100.00	-938,342.	-43.49
Deductions						
7 Compensation of officers	60,000.	4.92	60,000.	2.78	0.	0.00
8 Salaries and wages (less employment credits)	798,264.	65.48	632,411.	29.31	165,850.	26.22
9 Repairs and maintenance	46,976.	3.85	8,907.	0.40	38,369.	445.79
10 Bad debts	273,968.	22.47	276,056.	12.84	-2,988.	-1.08
11 Rents	167,047.	13.70	17,962.	8.20	-9,915.	-5.60
12 Taxes and licenses	93,309.	7.66	14,063.	3.76	12,246.	15.11
13 Interest	326,456.	26.78	415,782.	19.27	-89,326.	-21.48
14 a Depreciation (Form 4562)	12,868.	1.06	11,496.	0.53	1,372.	11.93
b Depreciation on Schedule A and elsewhere	0.00	0.00	0.00	0.00		
c Net depreciation	12,868.	1.06	11,496.	0.53	1,372.	11.93
15 Depletion (not oil and gas)	0.00	0.00	0.00	0.00		
16 Advertising	82,659.	6.80	92,585.	4.29	-9,726.	-10.50
17 Pension, profit-sharing, etc. plans	0.00	0.00	0.00	0.00		
18 Employee benefit programs	0.00	0.00	0.00	0.00		
19 Other deductions	4,220.	27.42	375,074.	17.39	-40,801.	-10.88
20 Total deductions	2,196,020.	180.14	2,130,939.	98.77	65,081.	3.05
21 Ordinary income (loss) from trade/business	-976,939.	-80.14	26,484.	1.23	-1,003,423.	-999.00
Tax						
22 a Excess net passive income tax or LIFO recapture	0.00	0.00	0.00	0.00		
b Tax from Schedule D	0.00	0.00	0.00	0.00		
Additional taxes	0.00	0.00	0.00	0.00		
c Total tax	0.00	0.00	0.00	0.00		
Tax Payments and Credits						
23 d Total payments and credits	0.00	0.00	0.00	0.00		
24 Estimated tax penalty	0.00	0.00	0.00	0.00		
25 Tax due	0.	0.00	0.	0.00	0.	
26 Overpayment	0.00	0.00	0.00	0.00		
Schedule K Items						
1 Ordinary business income (loss)	-976,939.		26,484.		-1,003,423.	-999.00
2 Net rental real estate income (loss)						
3 Other net rental income (loss)						
4 Interest income						
5 a Dividends - ordinary						
b Dividends - qualified						
6 Royalty income						
7 Net short-term capital gain (loss)						
8 Net long-term capital gain (loss)						
9 Net gain (loss) under section 1231						
10 Other income (loss)						

SPSW4912 05/14/15

Schedule K Items (continued):**Deductions**

	2015	2014	Difference 2015 - 2014	
			Amount	%
11 Section 179 expense deduction				
12a Charitable contributions		4,464.	-4,464.	-100.00
b Interest expense on investment debts				
c Section 59(e)(2) expenditures				
d Other deductions				

Credits

13a Low-income housing credit (section 42(j)(5))				
b Low-income housing credit (other)				
c Qualified rehabilitation expenditures (rental real estate)				
d Other rental real estate credits				
e Other rental credits				
f Credit for alcohol used as fuel				
g Other credits				

Foreign Taxes

14b Gross income from all sources				
c Gross income sourced at shareholder level				
Foreign gross income sourced at corporate level:				
d Passive				
e Listed categories				
f General limitation				
Deductions allocated and apportioned at shareholder level:				
g Interest expense				
h Other				
Deductions allocated and apportioned at corporate level to foreign source income:				
i Passive				
j Listed categories				
k General limitation				
l Foreign taxes paid or accrued				
m Reduction in taxes available for credit				

Alternative Minimum Tax (AMT) Items

15a Post-1986 depreciation adjustment	1,637.	518.	1,119.	216.02
b Adjusted gain or loss				
c Depletion (other than oil and gas)				
d Oil, gas, and geothermal properties - depletion income				
e Oil, gas, and geothermal properties - depletion loss				
f Other AMT items				

Items Affecting Shareholder Basis

16a Tax-exempt interest income				
b Other tax-exempt income				
c Nondeductible expenses	1,979.	1,406.	573.	40.75
d Property distributions				
e Repayment of loans from shareholders				

Other Information

17a Investment income				
b Investment expenses				
c Dividend distributions paid from E & P				
d Income (loss)	-976,939.	22,020.	-998,959.	-999.00

S Corporation Five Year Tax History

2015

► Keep for your records

Name as Shown on Return SK CAR STORE, INC.					Employer Identification No.
	2011	2012	2013	2014	2015
1 Gross receipts		3,850,670.	5,357,786.	3,973,945.	3,102,668.
2 Cost of sales		2,154,392.	2,826,082.	1,816,522.	1,883,587.
3 Gross profit		1,696,278.	2,531,704.	2,157,423.	1,219,081.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)		1,696,278.	2,531,704.	2,157,423.	1,219,081.
7 Salaries		333,850.	590,719.	632,414.	798,264.
8 Depreciation		1,099.	15,010.	11,496.	12,868.
9 Other deductions		1,820,678.	1,820,676.	1,487,029.	1,384,888.
10 Total deductions		2,864,656.	-2,426,405.	-2,130,939.	-2,196,020.
11 Business income		-65,299.	105,299.	26,484.	-976,939.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					

DO NOT FILE

IRS e-file Authentication Statement

► Keep for your records

2015

Name(s) Shown on Return

5K CAR STORE, INC.

Employer ID Number

A – Practitioner PIN Authorization

Please indicate how the taxpayer(s) PIN(s) are entered into the program.

Officer(s) entered PIN(s) ☒ X
 ERO entered Officer's PIN ☐

B – Signature of Electronic Return Originator

ERO Declaration:

I declare that the information contained in this electronic tax return is the information furnished to me by the corporation. If the corporation furnished me a completed tax return, I declare that the information contained in this electronic tax return is identical to that contained in the return provided by the corporation. If the furnished return was signed by a paid preparer, I declare that I have entered the paid preparer's identifying information in the appropriate portion of this electronic return. If I am the paid preparer, under the penalties of perjury, I declare that I have examined this electronic return, and to the best of my knowledge and belief, it is true, correct, and complete. This declaration is based on all information of which I have any knowledge.

I am signing this Tax Return by entering my PIN below.

ERO's PIN (EFIN followed by any 5 numbers) EFIN Self-Select PIN

C – Signature of Officer

Perjury Statement:

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2015 electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Consent to Disclosure:

I consent to allow my electronic return originator (ERO), transmittor, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) and acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return, and (d) the date of any refund.

Electronic Funds Withdrawal Consent (If applicable)

I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's Federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institution involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

I am signing this Tax Return and Electronic Funds Withdrawal Consent, if applicable, by entering my self-selected PIN below.

Officer's PIN
 Date 01/14/2016

Electronic Filing Information Worksheet

► Keep for your records

2015Name(s) shown on return
5K CAR STORE, INC.

Identifying number

Part I – State Electronic Filing:Check this box to force state only filing for all states selected to be filed electronically ☐**Part II – Electronic Return Originator Information**

The ERO Information below will automatically calculate based on the preparer code entered on the return.

For returns that are prepared as a "Non-Paid Preparer" (XNP) or "Self-Prepared" (XSP)
enter the EFIN for the ERO that is responsible for this return.For returns that are marked as a "Non-Paid Preparer" (XNP) or "Self-Prepared" (XSP)
enter a PIN for the ERO that is responsible for filing return.

ERO Name ERO Electronic Filing Identification Number (EFIN)

MARILYN GUNN

ERO Address

12321 MARSHALL CT NE

ERO Employer Identification Number

City

ALBUQUERQUE

State

NM

ZIP Code

87112

ERO Social Security Number or PTIN

Country

Part III – Paid Preparer Information

Firm Name

MARILYN GUNN CPA

Preparer Social Security Number or PTIN

Preparer Name

MARILYN GUNN

Employer Identification Number

Address

12321 MARSHALL CT NE

Phone Number

(505) 291-0962

Fax Number

(505) 299-0234

City

ALBUQUERQUE

State

NM

ZIP Code

87112

Country

Preparer E-mail Address

MGUNN44779@AOL.COM

Part IV – Amended Return

Enter the payment date to withhold tax payment

Amount you are paying with this amended return

☐

Check this box to file another amended return electronically

☐

File another Amended Form 114 Report of Foreign Bank and Financial Accounts (FBAR) electronically

☐

Check this box to file another state and/or city amended return electronically

* Select the state and/or city return(s) to file electronically.

State/City *	
<input type="checkbox"/>	California State S Corporation
<input type="checkbox"/>	Georgia State S Corporation
<input type="checkbox"/>	Illinois State S Corporation
<input type="checkbox"/>	Massachusetts State S Corporation
<input type="checkbox"/>	Michigan Business Tax
<input type="checkbox"/>	New Jersey State S Corporation
<input type="checkbox"/>	New Jersey State Fiscal S Corporation
<input type="checkbox"/>	New Jersey State Corporation
<input type="checkbox"/>	New Jersey State Fiscal Corporation
<input type="checkbox"/>	New York State S Corporation
<input type="checkbox"/>	New York State Corporation
<input type="checkbox"/>	New York City Corporation
<input type="checkbox"/>	North Carolina State S Corporation
<input type="checkbox"/>	TMT

Part V – Name Control

Name Control enter here to override default

5KCA

Form 1120S, Page 1, Line 19
Other Deductions

AMORTIZATION	3,333.
COMMISSIONS	664.
CREDIT AND COLLECTION COSTS	26,385.
DUES AND SUBSCRIPTIONS	5,757.
EQUIPMENT RENT	24,303.
INSURANCE	97,858.
LEGAL AND PROFESSIONAL	44,294.
MEALS AND ENTERTAINMENT (50%)	1,979.
OFFICE EXPENSE	13,231.
OUTSIDE SERVICES	782.
POSTAGE	4,117.
SECURITY	2,413.
SUPPLIES	30.
TELEPHONE	
TOOLS	6,066.
TRAVEL	3,700.
UNIFORMS	14,888.
UTILITIES	637.
TOWING	9,882.
WEBSITE	23,688.
Total	334,273.

Other Investments:
1120S, Schedule L, Line 9

Other Investments:	Beginning of tax year	End of tax year
ARTWORK	1,316.	1,316.
Total	1,316.	1,316.

Other Current Liabilities:
1120S, Schedule L, Line 10

Other Current Liabilities:	Beginning of tax year	End of tax year
SALES TAX PAYABLE		7,361.
Total		7,361.

Form 1120S, Page 5, Schedule M-2, Line 5
Schedule M-2 Other Reductions

MEALS AND ENTERTAINMENT	1,979.	
Total	1,979.	

Schedule K Reconciliation
Pro Rata Share Items

Lines 1 thru 18

Shareholder	-1- Ordinary Income	-15a- Deprec. Adjust.	-16c- Non-ded. Expenses	-18- Total Income	
MARC POWELL (100.00%)	-976,939	1,637	1,979	-976,939	
Total	<u>-976,939</u>	<u>1,637</u>	<u>1,979</u>	<u>-976,939</u>	

Electronic Info Wks
Amended Returns

<input type="checkbox"/>	Pennsylvania State S Corporation
<input type="checkbox"/>	Tennessee State Corporation
<input type="checkbox"/>	Vermont State S Corporation
<input type="checkbox"/>	Virginia State S Corporation
<input type="checkbox"/>	West Virginia State S Corporation
<input type="checkbox"/>	Wisconsin Non-Combined Corporation
<input type="checkbox"/>	Wisconsin State S Corporation

5K CAR STORE, INC.

Form 1120S p1-2: Income Tax Return for an S Corporation

Shareholder-Employee Compensation Smart Worksheet

Shareholder-employee compensation (for information only) 60,000.

Form 1120S p1-2: Income Tax Return for an S Corporation

Salaries and Wages (less employment credits) Smart Worksheet

A Salaries and wages 798,264.
Less:
B Work Opportunity Credit (Form 5884)
C Empowerment Zone Employment Credit (Form 8844)
D Indian Employment Credit (Form 8845)
E Other credits
F Total Employment Credits

Form 1120S p1-2: Income Tax Return for an S Corporation

Taxes and Licenses Smart Worksheet

A State franchise or income taxes
B Local property taxes 6,287.
C 1 Payroll taxes 84,955.
2 Less: Credit from Form 8846
D Other miscellaneous taxes
E Licenses 2,067.
F Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**
Click here → amount from tax allocation wks here

Form 1120S p1-2: Income Tax Return for an S Corporation

Depreciation Smart Worksheet

A To enter assets, click **Zoom** to Asset Entry Worksheet →
B To view a calculation report of all depreciation information,
click **Zoom** to Depreciation Reports. →
C click **Zoom** to Form 4562 →
Total Depreciation 12,868.
Depreciation claimed on Form 1125-A and elsewhere on return.

5K CAR STORE, INC.

Form 1120S p3-5: Income Tax Return for an S Corporation

Nondeductible Expenses Smart Worksheet	
A	Nondeductible meals and entertainment 1,979.
(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)	
B	Other nondeductible expenses:

Form 1120S p3-5: Income Tax Return for an S Corporation

Schedule M-1 Smart Worksheet	
To use optional M-1 items worksheet, QuickZoom here →	
Program will complete Schedule M-1, lines 2 through 8, from entry on M-1 items worksheet.	
Computed Net Income (Loss) per book	
A	Income (loss) per return from Schedule K-1 -976,939.
B	Income item tax/book differences from M-1 items worksheet
C	Expense item tax/book differences from M-1 items worksheet -1,979.
D	Net tax/book differences (combine lines B and C) -1,979.
E	Computed net income (loss) per books (combine lines A and D) -978,918.
F	Use amount on line E for Schedule M-1 line 1? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Form 1120S p3-5: Income Tax Return for an S Corporation

Schedule M-2 Smart Worksheet	
Prior C corporations only	
Enter beginning of tax year account balances:	
A	Retained earnings while C corporation 0.
B	Earnings and profits account (E&P) 0.
C	Check to make election to distribute E&P before AAA <input type="checkbox"/>
QuickZoom to election statement →	
All corporations:	
Enter ending of tax year balance:	
D	Accumulated tax/book timing differences account (if any) 0.
QuickZoom to schedule M-2/Retained Earnings Worksheet →	

Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet	
Display book and tax return amounts on Schedule M-1	<input type="checkbox"/>
Display only difference amounts on Schedule M-1	<input checked="" type="checkbox"/>

5K CAR STORE, INC.

Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same
as depreciation and amortization for tax purposes?

☐ Yes ☒ No

If No, enter book amounts below.

Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)	-976,939.
B	Income item tax/book differences	
C	Expense item tax/book differences	1,979.
D	Net tax/book differences (combine lines B and C)	-1,979.
E	Computed net income (loss) per books (combine lines A and D)	-978,918.

Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

E&P memo information:

A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	0.

Retained Earnings memo information:

C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	46,443.
D	Plus Net Income (Loss)	-978,918.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-932,475.
G	Distributions in excess of Retained Earnings	

January 14, 2016

MARC POWELL
7315 CENTRAL AVE NE
ALBUQUERQUE, NM 87108

Dear MARC POWELL,

Enclosed is your 2015 Schedule K-1 (Form 1120S), Shareholder's Share of Income, Credits, Deductions, etc., which has been filed with the 2015 Form 1120S U.S. Income Tax Return for an S Corporation for 5K CAR STORE, INC..

The amounts reported to you on lines 1-17 of the Schedule K-1 (Form 1120S), Shareholder's Share of Income, Credits, Deductions, etc., represent your share of income, credits, deductions, and other information to be reported on the appropriate lines of your tax return. The IRS uses codes on some lines of the Schedule K-1 to identify the item and provide reporting information. These codes are identified on page 2 of the K-1.

Should you have any questions regarding this information, please do not hesitate to call.

Sincerely,

5K CAR STORE, INC.
7315 CENTRAL AVE NE
ALBUQUERQUE, NM 87108

New Mexico S Corporation Information Worksheet

2015

► Keep for your records

Part I - Identifying Information

Federal Employer ID Number Date of organization 10/27/09
 New Mexico CRS ID Number Date business began in NM 01/01/10
 Name 5K CAR STORE, INC.
 Doing Business As
 Address 7315 CENTRAL AVE NE
 City ALBUQUERQUE State NM ZIP Code 87108
 Foreign Province/State Foreign Postal Code
 Foreign Code Foreign Country
 Telephone Number (505) 260-0500 Ext
 Fax Number (609) 933-2574 E-mail Address TOMAS609-558-2347

Part II - Information Needed to Complete New Mexico Return

☐ Check here to attach federal K-1 schedules to Form 990-CORP
 To stop K-1s from printing select no immediately below

Yes No
☐ ☒ Print Schedules K-1 with tax return.

Part III - Tax Year and Filing Information

☒ Calendar year
☐ Fiscal year — Ending month
☐ Short year — Beginning date Ending date

Part IV - New Mexico Corporation Information

State of Incorporation NEW MEXICO
 Registered Agent Information
 Name MARC POWELL
 Address 7315 CENTRAL
 City ALBUQUERQUE State NM Zip Code 87108

Part V - 2015 New Mexico Estimated Tax Payments

Payment Quarters	Due Date	Actual Payment Date	Amount Paid
First quarter payment	04/15/15		
Second quarter payment	06/15/15		
Third quarter payment	09/15/15		
Fourth quarter payment	12/15/15		
Overpayment from prior year			

State of New Mexico Taxation and Revenue Department

You may submit a payment with the payment voucher below or pay corporate income and franchise taxes online at no charge by electronic check. You can pay online through Taxpayer Access Point (TAP) at <https://tap.state.nm.us>. Under ALL TAXPAYERS, click Make a Payment and then Business. Select Corporate Income Tax from the drop down in Account Type. The electronic check authorizes the Department to debit your checking account in the amount and on the date you specify. You may also use any of these credit cards – Visa, MasterCard, American Express, or Discover Card – for your online payment. A convenience fee of 2.40% is applied for using a credit card. The State of New Mexico uses this fee, calculated on the transaction amount, to pay charges from the credit card companies.

SUBMIT ONLY A HIGH-QUALITY PRINTED, ORIGINAL FORM AND FOLLOW THESE INSTRUCTIONS. With the high-speed scanners the Department uses when processing payment vouchers, a quality form helps ensure accuracy. Do not use a photocopy of the voucher. Because the scanner can read only one page size to process vouchers, it is important to **cut on the dotted line only**. When printing the voucher from the Department website or a software product, prevent resizing by setting the printer's page scaling option to **one**. If your payment voucher has a scanline (a very long row of numbers) within the bottom 1/4 (1/2-inch) of the voucher, do not write in the area around the scanline.

IMPORTANT: ALWAYS INCLUDE YOUR PAYMENT WITH THE PAYMENT VOUCHER.

NOTE: When you provide a check as payment, you authorize the Department either to use information from your check to make a one-time electronic fund transfer from your account. When we use information from your check to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day you make your payment.

**Mail completed return, payment, and voucher to:
New Mexico Taxation and Revenue Department
PO Box 25127
Santa Fe, NM 87504-5127**

Please cut on the dotted line to detach the voucher and then submit it with your payment to the Department.

(CUT ON THE DOTTED LINE)

NMSA1401 10/22/15

1030 01 1

Tax Year Ended 12/31/2015**S-Corp-PV New Mexico Sub-Chapter S Corporate
Income and Franchise Tax Payment Voucher**

5K CAR STORE

7315 CENTRAL AVE NE

ALBUQUERQUE NM 87108

Using your own check, cash, mail payment and voucher to:
New Mexico Taxation and Revenue Department
P.O. Box 25127, Santa Fe, NM 87504-5127

FEIN

CRS ID Number

AMOUNT ENCLOSED

50

012000002712462290317881200200000000000000000123120150000000000

Part VI - Direct Deposit Information

Yes No

☐ ☐ Do you want to elect direct deposit of state tax refund?

Bank Information

Name of Financial Institution (optional) . . .

Account type ☐ Checking ☐ Savings

Routing number

Account number

International ACH Transactions

Yes No

☐ ☐ Will the funds for this refund go to an account outside the U.S.?

Part VII - Extension Status

Extended Due Date for calendar year filers

☐ ☒ If you are a calendar year taxpayer, do you qualify for an extended due date?

Note: If you file your 2015 S-Corp return electronically and pay any tax due electronically, then the extended due date is March 30, 2016.

Federal Extension Information:

The federal extended due date is

New Mexico Extension Information:

Yes No

☐ ☒ Is the federal extension being relied upon to extend this return?

☐ ☒ Is the NM extension Form F-41096 being relied upon to extend this return?

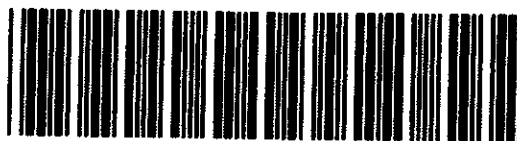
Extended due date for this Form S-Corp

QuickZoom here to Form S-Corp ▶

nrmw0101.SCR 01/05/16

DO NOT FILE

2015 S-Corp New Mexico Sub-Chapter S Corporate Income and Franchise Tax Return



1030 01 1

1a Taxpayer's name 5K CAR STORE, INC.		
2a Mailing address (Number and street) 7315 CENTRAL AVE NE		
3a City ALBUQUERQUE	State NM	Postal/ZIP code 87108
3b If foreign address, enter country		Foreign province and/or state

CHECK ONE:

4a ☒ Original Return 4b ☐ Amended

5a Federal Employer Identification Number (Required) 5b New Mexico CRS Identification No. 5c NAICS Code (Required)

6a Tax Year Beginning **01 01 2015** 6b Tax Year Ending **12 31 2015** 6c Extended Due Date **03 15 2016**

DEPARTMENT USE ONLY

A. State where organized **NEW MEXICO** B. Date organized **10/27/2009**
C. Date business began in New Mexico **01/01/2010** D. Date business began in New Mexico
E. Name and address of registered agent in New Mexico **MARC POWELL**
7315 CENTRAL **ALBUQUERQUE** **NM 87108**

F. ☐ If your business activities were immune from New Mexico corporate income tax under P.L. 86-272 for the 2015 tax year, check this box.
☐ You must also complete and attach Schedule S-Corp-A.

1 Income taxable to corporation. (S-Corp-C, line 4, column 1) See instructions.
2 Tax on amount on line 1. See the Tax Rate Table in the instructions.
3 New Mexico percentage. Enter 100% OR the percentage from S-Corp-C line 5.
4 New Mexico income tax. Multiply line 2 by line 3.
5 Total tax credits applied against income tax liability on line 4 (from S-Corp-CR, line 10). Attach S-Corp-CR.
6 New Mexico income tax less tax credits. Subtract line 5 from line 4. Cannot be a negative number.
7 Franchise tax. \$50 per S corporation or entity taxed as a corporation.
8 Total income and franchise tax. Add lines 6 and 7.
9 Amended returns only. Enter 2015 refunds received and overpayments applied to 2016.
10 Subtotal. Add lines 8 and 9.
11 Total payments: ☐ Extension ☐ Estimated ☐ Applied from prior year.
12 New Mexico income tax withheld from oil and gas proceeds. Attach 1099-Misc or RPD-41285.
13 New Mexico income tax withheld from pass-through entities. Attach 1099-Misc or RPD-41359.
14 Amount from lines 12 and 13 passed to owners (Report on Form RPD-41367).
15 Total payments and tax withheld. Subtract line 14 from the sum of lines 11 through 13.
16 Tax due. If line 10 is greater than line 15, enter the difference.
17 Penalty. See Instructions.
18 Interest. See Instructions.
19 Total amount due. Add lines 16 and 18.
20 Overpayment. If line 15 is greater than line 10, enter the difference.
20a Amount of overpayment to be applied to 2016 income tax liability. Cannot be more than line 20.
20b Amount of overpayment to be refunded. Subtract line 20a from line 20.
21 Total portion of tax refund to be refunded (from S-Corp-CR line 8). Attach S-Corp-CR.
22 Total refund of unpaid tax and refundable credit due to you. Add lines 20b and 21.

1	
2	0
3	100.0000 %
4	0
5	
6	0
7	50
8	50
9	
10	50
11	
12	
13	
14	
15	
16	50
17	
18	
19	50
20	0
20a	
20b	0

REFUND EXPRESS HAVE YOUR REFUND DIRECTLY DEPOSITED. SEE INSTRUCTIONS AND FILL IN 1, 2, 3, AND 4.		4 REQUIRED: WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.	
RE1 1 Routing number	RE3 3 Type: Checking <input type="checkbox"/> Savings <input type="checkbox"/>	RE4 YES <input type="checkbox"/> NO <input type="checkbox"/> You must answer this question.	
RE2 2 Account number			
I declare under penalty of perjury that the information on this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than employee of the taxpayer) is based on all information of which preparer has any knowledge.		Paid preparer's use only: MARILYN GUNN 01/14/16 Signature of preparer if other than employee of the taxpayer Date P1 MARILYN GUNN Print preparer's name P2 NM CRS Identification number P3 FEIN P4 Preparer's PTIN P5 Preparer's phone number 505 291 0962	
Signature of officer, member or partner PRESIDENT Title Contact phone number Taxpayer's email address			

2015 S-Corp-1 Income Taxable to Owners

Federal Employer Identification Number (FEIN)



COMPUTATION OF NET INCOME TAXABLE TO OWNERS

1	Ordinary income (loss) from federal Form 1120S, Schedule K.	1	-976,939
2	Other income (loss) from federal Form 1120S, Schedule K	2	
3	Interest income from municipal bonds, excluding New Mexico bonds	3	
4	Subtotal of lines 1 through 3	4	-976,939
5	Interest from U.S. government obligations or federally-taxed New Mexico bonds	5	
6	Allowable deductions from Schedule K	6	
7	Allocated income (from S-Corp-B, line 8, column 1)	7	
8	Apportionable income. Subtract lines 5, 6, and 7 from line 4.	8	-976,939
9	Average New Mexico percentage (from S-Corp-A, line 5)	9	100.0000 %
10	New Mexico apportionable income. Multiply line 8 by line 9	10	-976,939
11	New Mexico allocated income (from S-Corp-B, line 9, column 2)	11	
12	New Mexico taxable income. Add lines 10 and 11	12	-976,939

2015 S-Corp-A New Mexico Apportionment Factors

NMSA1003 11/30/15

Calculate each percentage to four decimal places; for example, 22.5431%.

PROPERTY FACTOR

Average annual value of inventory 1a
 Average annual value of real property 1b
 Average annual value of personal property 1c
 Rented property. Multiply annual rental by 8 1d
 Total property 1e

Column 1 Total Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico

1 Property factor. Divide Total property in Column 2 by Column 1 and then multiply by 100 1 %

PAYROLL FACTOR

Total compensation of employees 2a

2 Payroll factor. Divide Column 2a by Column 1 and then multiply by 100 + 2 %

SALES FACTOR

Gross receipts 3a

3 Sales factor. Divide Column 2 by Column 1 and then multiply by 100 + 3 %

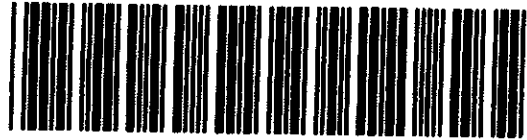
4 TOTAL FACTORS. Add lines 1, 2, and 3. = 4 %

5 Average New Mexico Percentage. Divide the factor on line 4 by the number of factors used to compute line 4, and then enter on S-Corp-1, line 9. 5 %

A. This entity submitted written notification of its election to use one of the special methods of apportionment of business income for tax year ending . The effective date of the election is . See instructions.

B. Mark the box indicating the special method elected. ☐ Manufacturers ☐ Headquarters Operation

2015 S-Corp-B
Allocated Non-Business Income Taxable to Owners



¹
Federal Employer Identification Number (FEIN)

	Column 1 Total Income Everywhere	Column 2 New Mexico Income
1 Net non-business dividends	1	
2 Net non-business interest	2	
3 Net non-business rents (loss)	3	
4 Net non-business royalties	4	
5 Net non-business profit sale of assets (loss)	5	
6 Net non-business partnership income (loss)	6	
7 Other net non-business income (loss)		
8 Total allocated income. Add Column 1, lines 1 through 7, and enter on S-Corp-1, line 7	8	
9 Total New Mexico allocated income. Add Column 2, lines 1 through 7, and enter on S-Corp-1, line 11	9	

2015 S-Corp-C **Allocated and Apportioned Income Taxed to S Corporations**

If you are an S corporation with federal taxable income, complete this section.

	Column 1 Total Income Everywhere	Column 2 New Mexico Income
1 Capital Gains Net capital gains (from Schedule C, federal Form 1120S) See instructions for allocation rules	1	
2 Passive Income Excess net passive income (see federal worksheet in the 1120S instructions for excess net passive income)	2	
3 Net recognized built-in gain (from Schedule D, federal Form 1120)	3	
4 Total. Add line 2, and 3	4	
5 New Mexico percentage. Divide line 4, column 2 by line 4, column 1, and multiply by 100. Enter on Form S-Corp, line 3.		5 %

New Mexico
Sch K Equivalent
(Form SCORP)

Shareholder's Distributions
Shareholder's Distributive Share Items
► Keep for your records

2015

S Corporation's Federal Identifying Number

S Corporation's Name

5K CAR STORE, INC.

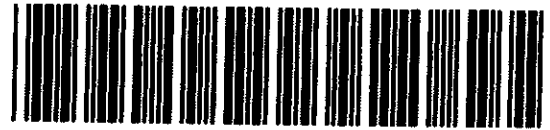
QuickZoom to K-1 Equivalent. ➡

QuickZoom to Schedule K-1 Worksheet. ➡

Distributive Share Items		Total Amount
1	New Mexico taxable income (loss)	1 -976,939.
Nonrefundable Credits		
2	Corporate-Supported Child Care Tax Credit	2
3	Cultural Property Preservation Credit	3
4	Intergovernmental Business Tax Credit	4
5	Credit for Welfare-to-Work Program	5
6	Rural Job Tax Credit	6
7	Technology Jobs Tax Credit	7
8	Electronic Card-Reading Equipment Tax Credit	8
9	Job Mentorship Tax Credit	9
10	Land Conservation Incentives Credit	10
11	Affordable Housing Tax Credit	11
12	High-Wage Jobs Tax Credit	12
13	Investment Tax Credit	13
14	Blended Biodiesel Fuel Tax Credit	14
15	Sustainable Building Tax Credit	15
16	Alternative Energy Product Manufacturers Tax Credit	16
17	Advanced Energy Tax Credit	17
18	Agricultural Water Conservation Tax Credit	18
19	Geothermal Ground-Coupled Heat Pump Tax Credit	19
20	Technology Jobs and Research Development (Additional) Tax Credit	20

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New Mexico Taxation and Revenue Department
2015 PTW Detail Report For Annual
Withholding of Net Income From a
Pass-Through Entity,
Form RPD-41367



File and pay online using the Department's website. Go to www.tax.newmexico.gov, click on Online Services.
 For help completing this report, follow the instructions, or call (505) 827-0825 in Santa Fe or toll free at (866) 809-2335, option 4.

Check if amended ☐

Page 1 of 2

Pass-through entity's name 5K CAR STORE, INC.		PTE's FEIN	Line 1. Total New Mexico net income -976,939.
PTE's Address - (Number and street) 7315 CENTRAL AVE NE	City ALBUQUERQUE	State NM	Post Office code 87108
If foreign address, enter country	Foreign province and/or state		FOR DEPARTMENT USE ONLY
Mark the type of New Mexico income tax return the pass-through entity files for current tax year. <input type="checkbox"/> PTE <input checked="" type="checkbox"/> S-Corp <input type="checkbox"/> CIT-1 <input type="checkbox"/> Other			
PTE's tax year if other than the full 2015 calendar year. Beginning of tax year: MM DD CCYY Last day of tax year: MM DD CCYY		Date of the PTE's federal return. Original Due Date: 03 15 2016 Extended Due Date:	

Withholding Tax Due

Line 3. Total withholding from all supplemental pages **3**

Payments

Line 4. Tax withheld by the PTE, then passed to owners
 (Reported on your CIT, S-Corp, or Partnership return) **4**

Line 5. Withholding tax paid by the PTE **5**

Line 6. Amended Returns Only. Refunds received **6**

Line 7. Total tax payments. Subtract line 6 from the sum of lines 4 and 5 **7** 0.

Amount Due

Line 8. Tax Due. If line 3 is greater than line 7, enter the difference here **8**

Line 9. Penalty (see instructions) **9**

Line 10. Interest (see instructions) **10**

Line 11. Total amount due **11**

Overpayment

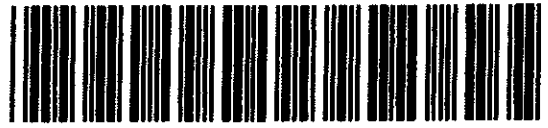
Line 12. Overpayment. If line 7 is greater than line 3, enter the difference here **12** 0.
 You must attach Form RPD-41373 to claim a refund of an overpayment.

I declare I have examined this form and to the best of my knowledge and belief it is true, correct, and complete.

Authorized signature _____ Date _____

Phone number (505) 260-0500 Email address TOMAS609-558-2347

New Mexico Taxation and Revenue Department
2015 PTW Detail Report For Annual
Withholding of Net Income From a
Pass-Through Entity, Form RPD-41367
Supplemental Page



Pass-through entity's name 5K CAR STORE, INC.	PTE's FEIN
---------------------------------------------------------	-------------------

Page 2 of 2

Owner's name, street address, city, state, ZIP code	Column 2 Owner's SSN or FEIN	Column 3 Owner's share of allocable net income	Column 4 Owner's share of withholding tax	Column 5 On file RPD-41353
MARC POWELL 7315 CENTRAL AVE NE ALBUQUERQUE, NM 87108 <div style="text-align: right; font-size: small;">Mark if outside the U.S. <input type="checkbox"/></div>	Mark one: <input type="checkbox"/> FEIN <input checked="" type="checkbox"/> SSN			<input type="checkbox"/> YES
<div style="text-align: right; font-size: small;">Mark if outside the U.S. <input type="checkbox"/></div>	Mark one: <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			<input type="checkbox"/> YES
<div style="text-align: right; font-size: small;">Mark if outside the U.S. <input type="checkbox"/></div>	Mark one: <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			<input type="checkbox"/> YES
<div style="text-align: right; font-size: small;">Mark if outside the U.S. <input type="checkbox"/></div>	Mark one: <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			<input type="checkbox"/> YES
<div style="text-align: right; font-size: small;">Mark if outside the U.S. <input type="checkbox"/></div>	Mark one: <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			<input type="checkbox"/> YES
<div style="text-align: right; font-size: small;">Mark if outside the U.S. <input type="checkbox"/></div>	Mark one: <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			<input type="checkbox"/> YES
<div style="text-align: right; font-size: small;">Mark if outside the U.S. <input type="checkbox"/></div>	Mark one: <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			<input type="checkbox"/> YES
<div style="text-align: right; font-size: small;">Mark if outside the U.S. <input type="checkbox"/></div>	Mark one: <input type="checkbox"/> FEIN <input type="checkbox"/> SSN			<input type="checkbox"/> YES

If you need more space, print this supplemental form directly from the website and attach the additional supplemental forms to the first page of this form. Reproducing from a photocopy reduces the readability of the barcode on scanning equipment.

Line 2. Total withholding on this page. 2